

Medical Expenses

The IRS allows you to deduct medical expenses exceeding 7.5% of your adjusted gross income as itemized tax deductions. If you are unsure whether you are entitled to the deduction, give us your medical expenses & we will make the determination.

If you include medical expenses in your itemized tax deductions, make sure to save your medical bills and payment statements as proof. Also, do not forget that reimbursed amounts are not permitted as medical tax deductions. You should reduce your medical itemized tax deductions by any reimbursement amount.

Deductible medical expenses:

Abortion	Fertility enhancement	Medicines
Acupuncture	Guide dogs	Mentally retarded, home for the
Alcoholism	Health institute	Nursing home
Ambulance	Health Maintenance Organization (HMO)	Nursing services
Artificial limb	Hearing aids	Osteopath
Artificial teeth	Home care	Oxygen
Birth control pills	Hospital services	Psychiatric care
Braille books and magazines	Insurance premiums	Psychoanalysis
Capital expenses	Laboratory fees	Special schools and education
Car (specially controlled)	Laser eye surgery	Sterilization
Chiropractor	Lead-based paint removal	Stop-smoking programs
Christian Science practitioner	Learning disability	Therapy
Co-Payments	Legal fees	Transplants
Contact lenses	Lifetime care - advance payments	Transportation
Crutches	Lodging	Trips
Dental treatment	Long-term care	Vasectomy
Drug addiction	Meals (Inpatient)	Weight-loss program
Eyeglasses	Medical conferences	X-rays

You cannot, however, deduct expenses which are voluntary in nature as tax deductible items. Below is a list of nondeductible medical expenses:

Baby sitting	Electrolysis	Illegal treatment
Controlled substances	Funeral services	Maternity clothes
Cosmetic surgery	Hair transplant	Medical savings accounts
Dancing lessons	Health club dues	Nonprescription drugs
Diaper services	Household help	Swimming lessons

Did you know -

Most pharmacies can print a report showing how much you have spent on prescriptions for the year? Ask your pharmacist for a report to save you from having to track receipts!